



Financial Services Authority

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Amiad Filtration Systems

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify): Exemption DTR 5.1.5 (1)

3. Full name of person(s) subject to the notification obligation:

1.) Atorka Group hf.

4. Full name of shareholder(s) (if different from 3.):

1.) Atorka Group hf.

2.) Atorka Holding B.V.

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

30 September 2008

6. Date on which issuer notified:

N/A

7. Threshold(s) that is/are crossed or reached:

25%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect

Ordinary Shares	4,716, 942	4,716,942	4,734,442	1,072,500	3,661, 942	5.7%	19.4%
-----------------	------------	-----------	-----------	-----------	------------	------	-------

IL0010943905

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)

Number of voting rights	% of voting rights
4,734,442	25.09%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

14. Contact name: Arnar Mar Johannesson

15. Contact telephone number: +354 540 6206